

# MARKET AT A GLANCE

Monday, 03 February 2025



## Indices Update

Indices	Rate	% Chg
Dow Jones	44544.66	-0.75
Shanghai	3250.60	-0.06
Sensex	77505.96	-0.18
MSCI Asia Pacific	184.103	-0.06

## Currencies

Currencies	Rate	% Chg
USDINR	86.536	-0.01
EURUSD	1.0246	-1.12
USDJPY	155.66	0.31
Dollar Index	109.55	1.09

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2812.10	-0.38
Silver (\$/oz)	32.05	-0.68
NYMEX Crude Oil (\$/bbl)	73.84	1.81
NYMEX NG (\$/mmbtu)	3.316	8.94
COMEX Copper (\$/Lbs)	4.2405	-1.42
LME NICKEL (\$/T)	15210	-0.60
LME LEAD (\$/T)	1949.5	-0.69
LME ZINC (\$/T)	2712.5	-1.33
LME ALUMINIUM (\$/T)	2559.5	-1.08

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	82114	0.22
Silver mini	93263	0.17
Crude oil	6360	0.16
Natural Gas	267.5	0.07
Copper	828.10	0.01
Nickel	1870.00	0.50
Lead	178.30	-0.08
Zinc	262.63	0.11
Aluminium	250.19	0.10

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Intraday outlook mostly choppy with mild negative. Anyhow broad sentiments remain bullish.	↔
Silver LBMA Spot	Inability to move past \$31, weak bias expected the day.	↔
Crude Oil NYMEX	Upticks expected while the support of \$72 remain undisturbed.	↔
MCX		Outlook
Gold KG Feb	Further rallies expected only above Rs 82000. If not, may see corrective selloffs.	↔
Silver KG Mar	Intraday momentum mostly choppy with mild negative.	↔
Crude Oil Feb	Break above Rs 6350 would extend rallies. Else, corrective selloffs expected.	↔
Natural Gas Feb	Expect recovery rallies while the support of Rs 265 remain hold.	↔
Copper Feb	As long as Rs 820 hold downside, intraday momentum mostly upbeat.	↔
Nickel Feb	Prices remain choppy with nil volume.	↔
ZincM Feb	While below Rs 268 expect to continue the weak momentum.	↔
LeadM Feb	While prices stay below Rs 180 intraday sentiment mostly downbeat.	↔
AluminiumM Feb	A direct drop below Rs 251 may liquidate prices further. Else, recovery rallies are on the cards.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	81466	80961	80422	82005	82510	83049	83554
	GOLDM FEB5	81290	80643	79876	82057	82704	83471	84118
	GOLD GUINEA FEB5	65367	64884	64317	65934	66417	66984	67467
	SILVER MAR5	92366	91518	90501	93383	94231	95248	96096
	SILVERM FEB5	92405	91707	90860	93252	93950	94797	95495
	SILVER MIC FEB5	94417	93783	93012	95188	95822	96593	97227
BASE METALS	COPPER FEB5	826.5	825.0	822.8	828.7	830.2	832.4	833.9
	COPPER MAR5	830.8	829.8	828.5	832.1	833.0	834.3	835.3
	LEAD FEB5	174.8	171.2	168.6	177.4	181.0	183.6	187.2
	LEAD MAR5	177.2	174.3	172.5	179.0	182.0	183.8	186.7
	ZINC FEB5	257.7	253.0	249.6	261.0	265.7	269.1	273.8
	ZINC MAR5	260.0	256.0	252.7	263.3	267.3	270.6	274.6
	ALUMINIUM FEB5	248.8	247.6	246.2	250.2	251.3	252.7	253.9
	ALUMINIUM MAR5	249.3	248.6	247.9	250.0	250.6	251.3	252.0
ENERGY	NATURALGAS FEB5	264.5	261.6	259.2	266.9	269.8	272.2	275.1
	CRUDE OIL FEB5	6304	6258	6220	6342	6388	6426	6472
INDICES	MCX BULLDEX	19623	19501	19352	19772	19894	20043	20165

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD FEB25	2796.2	2783.1	2762.2	2817.1	2830.2	2851.1	2864.2
	SILVR 5000 FEB25	31.90	31.68	31.25	32.33	32.55	32.98	33.20
	LIGHT CRUDE MAR5	72.55	71.30	70.65	73.20	74.45	75.10	76.35
	NAT GAS MAR25	3.00	2.93	2.87	3.06	3.13	3.19	3.26
	HG COPPER FEB25	4.26	4.23	4.20	4.29	4.32	4.35	4.38
LME	ZINC	2764	2726	2714	2776	2814	2826	2864
	LEAD	2092	2006	2068	2030	2116	2054	2140
	ALUMINIUM	2511	2537	2486	2562	2536	2587	2561

BULLISH  BEARISH  MILD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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